Monthly Review

FEDERAL RESERVE BANK OF NEW YORK

Index for the Year 1962

Guide to Page Numbers

Month of issue	Pages	Month of issue	Pages	Month of issue	Pages	Month of issue	Pages
January	1 — 16	April	53 — 68	July	93 — 104	October	129 — 148
February	17 — 32	May	69 — 80	August	105 — 116	November	149 — 164
March	33 — 52	June	81 — 92	September	117 — 128	December	165 — 180

Advance Refunding: A Technique of Debt Management 169
(Primary authors: Ernest Bloch and Joseph Scherer)

Agriculture, Developments in Second District 146

Ansiaux, Hubert
Excerpts from an address on international monetary cooperation 151

Balance of Payments
The balance of payments and international financial cooperation: an address by Robert V. Roosa 44
Short-term capital movements and the United States balance of payments 94
See also Financial Policy, Foreign Exchange Markets, International Financial Cooperation, Monetary Policy

Bank Credit
See Loans, Money Market

Business Situation
Monthly article 5, 24, 40, 59, 74, 82, 99, 109, 121, 141, 153, 167
See also Financial Policy

Capital Spending
See Business Situation, Demand, State and Local Government Borrowing

Capital Movements
See Short-term Capital Movements

Central Bank Cooperation
See International Financial Cooperation

Commercial Banks
Turnover of business loans at New York City banks 10
State and local government borrowing 34
The prime rate 54, 70
Time and savings deposits in the cycle 86
See also Member Banks

Construction
See Business Situation, State and Local Government Borrowing

Consumer Spending 154
See also Business Situation

Consumer Savings and Loan Market
The growing role of credit unions in the consumer savings and loan market 158

Coombs, Charles A.
Treasury and Federal Reserve foreign exchange operations: a report 131

Credit Unions
The growing role of credit unions in the consumer savings and loan market 158
(Primary author: Neal Riden, Jr.)

Debt Management
Advance refunding: a technique of debt management 169

Demand 5, 74, 83, 122
See also Business Situation

Deposits
Time and savings deposits in the cycle 86
See also Member Banks, Money Market, Savings

Discount Rates, Foreign
Recent monetary policy measures abroad 64, 125

Employment 6, 25, 41, 75, 82, 121, 141, 167
See also Business Situation

Exchange Rates, Foreign
Foreign exchange markets, July-December 1961 and January-June 1962 2, 106
Treasury and Federal Reserve foreign exchange operations: a report by Charles A. Coombs 131

Financial Policy
Current issues of United States financial policy: statement by Alfred Hayes before the Congress of the United States 118
See also Monetary Policy, Securities and Securities Market

Foreign Exchange Markets
July-December 1961 2
January-June 1962 106
Treasury and Federal Reserve foreign exchange operations: a report by Charles A. Coombs 131
International developments 151
See also Balance of Payments, Financial Policy, International Financial Cooperation, Monetary Policy

Foreign Trade
Short-term capital movements and the United States balance of payments 94
See also Balance of Payments, Foreign Exchange Markets

Gold
See Financial Policy, International Financial Cooperation

Page

Government Securities Market
See Securities and Securities Market

Government Spending 100
State and local government borrowing 34
See also Business Situation

Gross National Product 24
See also Business Situation

Hayes, Alfred
Monetary policy in a competitive world: an address 19
Current issues of United States financial policy: statement before the Joint Economic Committee of the Congress of the United States 118

Industrial Production 6, 25, 40, 75, 82, 121, 141, 167
See also Business Situation

Income 25, 41
See also Business Situation

Interest Rates
See Deposits, Discount Rates, Money Market, Prime Rate

International Financial Cooperation
Foreign exchange markets, July-December 1961 and January-June 1962 2, 106
The balance of payments and international financial cooperation: an address by Robert V. Roosa 44
Recent monetary policy measures abroad 64, 125
International financial cooperation: excerpts from an address by Per Jacobsson 79
Treasury and Federal Reserve foreign exchange operations: a report by Charles A. Coombs 131
International developments 151
See also Balance of Payments, Financial Policy, Flow of Funds, Monetary Policy

Inventories
See Business Situation

Investment 100, 168
See also Business Situation, Securities and Securities Market

Jacobsson, Per
International financial cooperation: excerpts from an address 79

Loans
Turnover of business loans at New York City banks 10
The prime rate 54, 70
The growing role of credit unions in the consumer savings and loan market 158
See also Money Market

Member Banks
Member bank reserves 8, 28, 42, 62, 77, 84, 101, 112, 123, 144, 156, 176
Turnover of business loans at New York City banks 10
The prime rate 54, 70
Time and savings deposits in the cycle 86
Reduction in reserve requirements 155
See also Commercial Banks

Money Market
Monthly article 8, 27, 42, 62, 76, 84, 101, 112, 123, 143, 155, 175
State and local government borrowing 34
The prime rate 54, 70
Time and savings deposits in the cycle 86
Advance refunding: a technique of debt management 169

Page

Monetary Policy
Monetary policy in a competitive world: an address by Alfred Hayes 19
Recent monetary policy measures abroad 64, 125
See also Financial Policy, International Financial Cooperation

Open Market Transactions in Foreign Currencies
Treasury and Federal Reserve foreign exchange operations: a report by Charles A. Coombs 131

Orders, New 40, 121
See also Business Situation

Prices 26
See also Business Situation

Prime Rate, The 54, 70
(Primary authors: Albert M. Wojnilower and Richard E. Speagle)

Public Debt
See Debt Management, Securities and Securities Market

Roosa, Robert V.
The balance of payments and international financial cooperation: an address 44

Sales, Retail 41, 167
See also Business Situation

Savings
The growing role of credit unions in the consumer savings and loan market 158
See also Business Situation, Deposits

Second District Agriculture, Developments in 146

Securities and Securities Market
Government securities market 9, 28, 42, 63, 77, 84, 102, 113, 124, 144, 156, 176
Other securities markets 9, 29, 43, 64, 78, 85, 103, 113, 125, 145, 157, 177
State and local government borrowing 34
Advance refunding: a technique of debt management 169

Short-term Capital Movements and the United States Balance of Payments 94
(Primary authors: George H. Bossy and Haskell P. Wald)
See also Financial Policy, Flow of Funds, International Financial Cooperation, Monetary Policy

State and Local Government Borrowing 34

Time and Savings Deposits in the Cycle 86
(Primary authors: Richard G. Davis and Jack M. Guttentag)
See also Member Banks

Turnover of Business Loans at New York City Banks 10
(Primary author: George Budzeika)

Unemployment
See Business Situation, Employment

United States Treasury
Treasury and Federal Reserve foreign exchange operations: a report of Charles A. Coombs 131
Advance refunding: a technique of debt management 169
See also Financial Policy, Foreign Exchange Markets, International Financial Cooperation

Western Europe
Foreign exchange markets, July-December 1961 and January-June 1962 2, 106
Recent monetary policy measures abroad 64, 125
Treasury and Federal Reserve foreign exchange operations: a report by Charles A. Coombs 131